

LTA Building Corp 2022-23

Budget - Original w/o Depreciation (non-cash)

SUMMARY

Total Income
Total Expenses

BUDGET	
\$	1,063,967.56
\$	1,140,984.45

BUDGET

INCOME	
OPERATING INCOME	
Interest	\$ 400.00
Rental income	\$ 995,413.56
Other Rental income	\$ 68,154.00
Donations -	\$ -
Other	\$ -
	\$ -
	\$ -
TOTAL	\$ 1,063,967.56

EXPENSES	
OPERATING EXPENSE	
Property insurance	\$ 58,115.69
Utilities	\$ -
Depreciation expense	\$ -
Amortization on bond discount	\$ -
Bank trustee / Analyst fees / Public Finance Authority fee	\$ 10,350.00
Debt Service Prepay Penalty	\$ -
Interest Expense	\$ 1,072,518.76
	\$ 1,140,984.45
TOTAL	\$ (77,016.89)

Footnote: Funds from current cash in bank from Bond funds will be used to pay balance of Interest Expense for 2022-23. Thus more expenses are budgetd than revenue.

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