

FY2022-2023 UNIFORM BUDGET SUMMARY

Liberty Tree Academy District Code: 1110 Adopted Amended Budget Adopted: June 15, 2023 Budgeted Pupil Count: 688	Object Source	11 Charter School Fund	22 Governmental Designated Grants Fund	(26-29) Other Special Revenue	TOTAL
Beginning Fund Balance (Includes All Reserves)		2,795,098	-	720,015	3,515,113
Revenues					
Local Sources	1000 - 1999	292,700	-	1,063,968	1,356,668
Intermediate Sources	2000 - 2999	-	-	-	-
State Sources	3000 - 3999	293,231	-	-	293,231
Federal Sources	4000 - 4999	15,000	64,825	-	79,825
Total Revenues		600,931	64,825	1,063,968	1,729,723
Total Beginning Fund Balance and Reserves		3,396,029	64,825	1,783,983	5,244,836
Total Allocations To/From Other Funds	5600,5700, 5800	6,353,955	-	-	6,353,955
Transfers To/From Other Funds	5200 - 5300	-	-	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		9,749,984	64,825	1,783,983	11,598,791
Expenditures					
Instruction - Program 0010 to 2099					
Salaries	0100	1,839,430	24,480	-	1,863,910
Employee Benefits, including object 0280	0200	694,372	5,630	-	700,002
Purchased Services	0300,0400, 0500	660,511	-	-	660,511
Supplies and Materials	0600	161,940	-	-	161,940
Property	0700	-	-	-	-
Other	0800, 0900	5,150	-	-	5,150
Total Instruction		3,361,403	30,110	-	3,391,513
Supporting Services					
Students - Program 2100					
Salaries	0100	231,669	-	-	231,669
Employee Benefits, including object 0280	0200	90,062	-	-	90,062
Purchased Services	0300,0400, 0500	13,570	-	-	13,570
Supplies and Materials	0600	32,500	-	-	32,500
Property	0700	-	-	-	-
Other	0800, 0900	1,500	-	-	1,500
Total Students		369,301	-	-	369,301
Instructional Staff - Program 2200					
Salaries	0100	125,700	-	-	125,700
Employee Benefits, including object 0280	0200	31,749	-	-	31,749
Purchased Services	0300,0400, 0500	40,965	-	-	40,965
Supplies and Materials	0600	3,460	-	-	3,460
Property	0700	5,500	-	-	5,500
Other	0800, 0900	-	-	-	-
Total Instructional Staff		207,374	-	-	207,374
General Administration - Program 2300, including Program 2303 and 2304					
Salaries	0100	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-
Purchased Services	0300,0400, 0500	45,500	-	-	45,500
Supplies and Materials	0600	-	-	-	-
Property	0700	-	-	-	-
Other	0800, 0900	-	-	-	-
Total School Administration		45,500	-	-	45,500

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School Administration - Program 2400					
Salaries	0100	320,250	-	-	320,250
Employee Benefits, including object 0280	0200	122,037	-	-	122,037
Purchased Services	0300,0400, 0500	6,600	-	-	6,600
Supplies and Materials	0600	18,800	-	-	18,800
Property	0700	36,500	2,093	-	38,593
Other	0800, 0900	38,350	-	-	38,350
Total School Administration		542,537	2,093	-	544,630
Business Services - Program 2500, including Program 2501					
Salaries	0100	161,026	-	-	161,026
Employee Benefits, including object 0280	0200	46,974	-	-	46,974
Purchased Services	0300,0400, 0500	147,922	-	-	147,922
Supplies and Materials	0600	10,300	-	-	10,300
Property	0700	8,000	-	-	8,000
Other	0800, 0900	1,500	-	-	1,500
Total Business Services		375,722	-	-	375,722
Operations and Maintenance - Program 2600					
Salaries	0100	136,783	-	-	136,783
Employee Benefits, including object 0280	0200	51,362	-	-	51,362
Purchased Services	0300,0400, 0500	1,281,864	26,188	58,116	1,366,168
Supplies and Materials	0600	153,000	6,433	-	159,433
Property	0700	90,000	-	-	90,000
Other	0800, 0900	1,000	-	-	1,000
Total Operations and Maintenance		1,714,009	32,621	58,116	1,804,746
Student Transportation - Program 2700					
Salaries	0100	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-
Purchased Services	0300,0400, 0500	7,600	-	-	7,600
Supplies and Materials	0600	3,000	-	-	3,000
Property	0700	100,000	-	-	100,000
Other	0800, 0900	1,000	-	-	1,000
Total Student Transportation		111,600	-	-	111,600
Central Support - Program 2800, including Program 2801					
Salaries	0100	29,250	-	-	29,250
Employee Benefits, including object 0280	0200	13,135	-	-	13,135
Purchased Services	0300,0400, 0500	74,896	-	-	74,896
Supplies and Materials	0600	-	-	-	-
Property	0700	-	-	-	-
Other	0800, 0900	10,000	-	-	10,000
Total Central Support		127,281	-	-	127,281
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure					
Salaries	0100	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-
Supplies and Materials	0600	-	-	-	-
Property	0700	-	-	-	-
Other	0800, 0900	-	-	1,277,869	1,277,869
Total Other Uses		-	-	1,277,869	1,277,869
Total Expenditures		6,854,727	64,824	1,335,984	8,255,536

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APPROPRIATED RESERVES					
Other Reserved Fund Balance (9900)	0840	-	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-	-
District Emergency Reserve (9315)	0840	-	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-
Total Reserves		-	-	-	-
Total Expenditures and Reserves		6,854,727	64,824	1,335,984	8,255,536
BUDGETED ENDING FUND BALANCE					
Non-spendable fund balance (9900)	6710	-	-	-	-
Restricted fund balance (9900)	6720	-	-	-	-
TABOR 3% emergency reserve (9321)					
	6721	52,235	-	-	52,235
TABOR multi year obligations (9322)	6722	184,500	-	-	184,500
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-	-
Total program reserve (9328)	6728	-	-	-	-
Committed fund balance (9900)	6750	-	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-	-
Assigned fund balance (9900)	6760	-	-	-	-
Unassigned fund balance (9900)	6770	2,658,522	-	447,998	3,106,520
Net investment in capital assets (9900)	6790	-	-	-	-
Restricted net position (9900)	6791	-	-	-	-
Unrestricted net position (9900)	6792	-	-	-	-
Total Ending Fund Balance		2,895,257	-	447,998	3,343,255
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	0	-	0

Use of a portion of beginning fund balance resolution required?

No

No

Yes

Yes

**LIBERTY TREE ACADEMY
BOARD OF DIRECTORS RESOLUTION**

Resolution No. 2023-06-15-A

Resolution to approve the Liberty Tree Academy's 2022-23 Uniform Budget Summary, a Supplemental Budget, and reserve spending.

WHEREAS, Liberty Tree Academy ("LTA") is a Colorado nonprofit corporation and a public charter school authorized by El Paso County, Colorado, School District 49 ("Charter Authorizer") pursuant to the Constitution and the laws of the State of Colorado, particularly the Charter School Act, Article 30.5 of Title 22 of the Colorado Revised Statutes, as amended ("C.R.S."), and the terms and provisions of the Charter Contract between the Charter Authorizer.

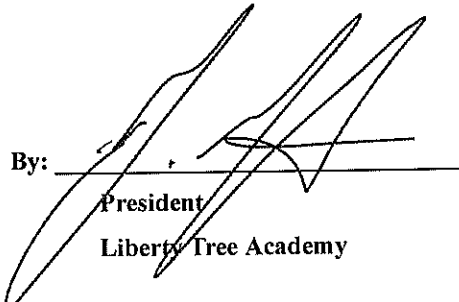
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF LTA AS FOLLOWS:

1. The Board approves the 2022-23 Liberty Tree Academy Supplemental Budget as presented during the June 15, 2023, Board meeting, and this resolution appropriates \$8,255,536 in funding for total expenses with a projected ending fund balance of \$3,343,255 in June 2023.
2. The Board approves \$272,017 in reserve spending for Fund 26 – Special Revenue to support the 2022-23 budget.
3. That if any section, paragraph, clause, or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or provision shall not affect any of the remaining provisions of this resolution.
4. That all bylaws, orders, and resolutions, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed as reviving any bylaw, order, resolution, or part thereof.
5. This resolution shall be in full force and effect upon its passage and approval.

We, the undersigned, hereby certify that the Liberty Tree Academy Board of Directors duly adopted the preceding Resolution Number 2023-06-16-A on June 15, 2023, and that the roll call vote information below is correct.

Roll Call Vote:

Board Member	Yea	Nay	Abstain	Absent
Geitner	✓			
Helland	✓			
Johnson	✓			
Peterson	✓			
Revord	✓			

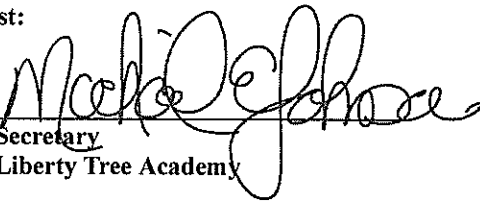
By: 
President
Liberty Tree Academy

Attest:

By:

Secretary

Liberty Tree Academy

A handwritten signature in black ink, appearing to read "Mark Johnson", written over a horizontal line.

1

2023-06-15-A LTA Resolution